

Provisional Gross Domestic Product Fourth Quarter (October – December), 2015

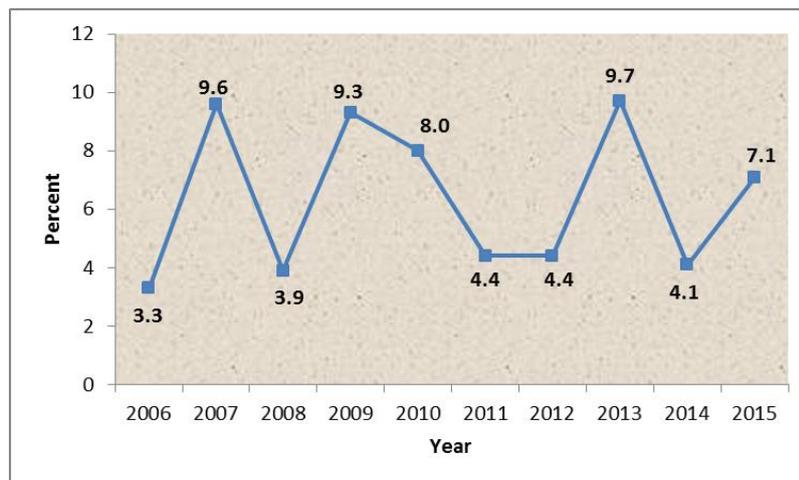
The National Bureau of Statistics is responsible for the compilation and dissemination of Official Statistics in the country, including Quarterly Gross Domestic Product Estimates (QGDP). The estimates are used for short term economic planning, monitoring and policy formulation.

Quarterly Gross Domestic Product is measured as a value of goods and services produced by resident producers in three months period of January – March, April – June, July – September and October - December. In the compilation of QGDP estimates, all economic activities are covered.

In absolute terms, provisional Gross Domestic Product (GDP) estimates at current prices was TShs 22.9 trillion in the fourth quarter of 2015 compared to TShs 19.1 trillion recorded in the similar quarter of 2014. For the same reference period, GDP estimates at constant 2007 prices was TShs 10.9 trillion in the fourth quarter of 2015 compared to TShs 10.3 trillion recorded in the corresponding quarter of 2014. Thus, the country's economy has expanded by 7.1 per cent during the fourth quarter of 2015 compared to 4.1 per cent recorded during the corresponding quarter of 2014.

See Figure 1.

Figure 1: Fourth Quarter GDP Growth Rates, 2006 - 2015



Activities of Information and Communication recorded the fastest growth of 23.0 percent; followed by Public Administration and Defence 19.7 percent; Financial and Insurance 13.6 percent; and Mining and Quarrying 10.6 percent. However, during the reference period activities of Electricity and Gas; Water supply; Accommodation and Food services; and Agriculture which recorded slow growth rates of 0.1 percent, 1.4 percent, 1.7 percent, and 2.6 percent respectively.

The provisional GDP estimates at current prices for the period of January to December 2015 show to have increased to TShs. 94.6 trillion from TShs. 79.4 trillion achieved in 2014.

Meanwhile, during the period of January to December 2015, GDP estimates at constant 2007 prices increased to TShs. 44.1 trillion from TShs. 41.2 trillion recorded in 2014, equivalent to a growth of 7.0 percent in 2015 which is the same growth rate as that recorded in 2014.